



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,013.10	-154.90	-0.64	2.70	-8.16
BSE Sensex	76,802.90	-607.08	-0.78	3.41	-9.84
Bank Nifty	57,685.75	-278.05	-0.48	7.54	-3.39
Nifty Midcap 100	62,517.30	138.05	0.22	2.78	2.91
Nifty Smallcap 100	18,784.45	78.85	0.42	4.48	6.10
S&P 500	7,500.58	NA	NA	-1.31	9.36
DJIA	51,564.70	NA	NA	0.95	6.58
Nasdaq 100	30,406.19	NA	NA	-0.35	20.63
Nikkei 225	71,250.06	196.57	0.28	6.45	37.46
Hang Seng	23,924.81	NA	NA	-5.80	-9.16
ShanghaiCom	4,090.48	NA	NA	0.81	1.67

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,013.10	57,685.75
Support	23,932 & 23,898	57,521 & 57,441
Resistance	24,043 & 24,077	57,781 & 57,863

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	31,442.87	26,583.80	4,859.07
DII Cash Market	18,020.49	19,180.13	-1,159.64

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Eternal	264.30	2.22	29061.37
Bharti Airtel	1910.80	1.92	15918.43
Power Grid Corp	292.25	1.23	10295.26
NTPC	365.80	1.06	17465.45
Nestle	1414.80	1.03	1832.93
Top Losers			
Infosys	1051.40	-6.75	45665.44
TCS	2125.00	-3.55	13286.50
Tech Mahindra	1409.60	-2.63	5864.19
HCL Tech	1131.70	-2.59	10014.06
HDFC Bank	779.80	-2.40	33798.76

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	80.57	0.90	32.63
WTI (USD/bbl)	76.60	1.23	33.64
Gold Spot (USD/t oz.)	4,155.71	-1.29	-4.08
USD/INR	94.33	0.00	4.85
10 Year G-Sec India	6.88	0.19	4.59
US 10 Year Bond	4.463	0.27	6.60

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Friday, Indian markets slumped after a five-day rise due to Accenture-led IT weakness. Heavyweights HDFC Bank and Reliance Industries also declined.

Global

US, Hong Kong and China markets are closed for a holiday.

Japanese stocks closed mixed on Friday, with the Nikkei 225 edging up 0.28% to 71,250, while the broader Topix Index fell 0.57% to 4,045. Investors reacted to data showing Japan's core inflation held steady at 1.4% in May, in line with expectations, suggesting that underlying price pressures remain under control despite higher energy costs.

Commodities & Currency :

The Indian rupee ended largely unchanged against the dollar after a choppy session on Friday, as weakness in regional currencies largely offset the unwinding of long dollar positions, but the currency posted its best week in the last 11 on debt inflows.

Gold prices fell on Friday, putting the yellow metal on track for a third straight weekly decline, pressured by a firmer US dollar and a hawkish Federal Reserve.

News:

Indian billionaire Mukesh Ambani's Reliance Jio Platforms has filed regulatory papers for a Mumbai IPO to raise around \$3.8 billion, sources said, in what could be a record listing for the country.

An Indian state health authority is investigating how liquid discharged from Apple supplier Tata's iPhone components factory has affected farmers, some of whom complained about skin issues from contamination in their farmlands, according to three officials and a document reviewed by Reuters.

India's rate panel chose to adopt a wait and watch approach in keeping interest rates on hold earlier this month, to see if higher oil and food prices are likely to lead to more generalised inflation, minutes of the committee's meeting released on Friday showed.

India's markets regulator on Friday said the National Stock Exchange's settlement of past lapses has been approved, with the matter expected to be resolved soon.

Indian lenders are seeking the central bank's approval to offer loans via branches in India's tax-neutral hub, GIFT City, to fund dollar deposits under a new scheme, two sources familiar with the matter said.

Indian diversified real estate and investment firm RMZ plans to scale its data center capacity to 2-3 gigawatts over the next five years as part of a \$35 billion investment push, a senior company executive said. India's Nifty IT index fell to a three-year low on Friday after bellwether Accenture forecast quarterly sales below Wall Street view, cut its annual revenue outlook and reported softer bookings in its managed services business.

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